

GUJCOT TRADE ASSOCIATION

World Agriculture Supply Demand Estimates - USDA

World					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	74.67	80.67	80.48	80.97	0.49	0.30
Production	116.41	113.78	119.05	119.14	0.09	5.36
Imports	37.65	43.52	44.95	44.95		1.43
Total Supply	228.73	237.97	244.48	245.06	0.58	7.09
Domestic Use	111.70	113.07	116.86	116.94	0.08	3.87
Exports	37.11	44.28	44.98	44.95	-0.03	0.67
Loss	-0.73	-0.35	-0.37	-0.32		0.03
Total Demand	148.08	157.00	161.47	161.57	0.05	4.57
Ending Stock	80.67	80.97	83.01	83.49	0.48	2.52
Stock/Use Ratio	54.48%	51.57%	51.41%	51.67%	0.27%	0.10%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

World Less China					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	36.73	43.39	39.35	39.97	0.62	-3.42
Production	85.71	86.28	92.05	92.14	0.09	5.86
Imports	31.42	28.72	32.95	32.95		4.23
Total Supply	153.86	158.39	164.35	165.06	0.71	6.67
Domestic Use	74.20	74.57	77.86	77.94	0.08	3.37
Exports	37.01	44.21	44.88	44.88		0.67
Loss	-0.73	-0.35	-0.37	-0.32		0.03
Total Demand	110.48	118.43	122.37	122.50	0.08	4.07
Ending Stock	43.39	39.97	41.98	42.56	0.58	2.59
Stock/Use Ratio	39.27%	33.75%	34.31%	34.74%	0.44%	0.99%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

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United States					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	4.05	4.25	2.40	2.85	0.45	-1.40
Production	14.47	12.07	16.00	16.00		3.93
Imports		0.01	0.01	0.01		
Total Supply	18.52	16.33	18.41	18.86	0.45	2.53
Domestic Use	2.05	1.85	1.90	1.90		0.05
Exports	12.77	11.80	13.00	13.00		1.20
Loss	-0.55	-0.18	-0.20	-0.15		0.03
Total Demand	14.27	13.47	14.70	14.75		1.28
Ending Stock	4.25	2.85	3.70	4.10	0.40	1.25
Stock/Use Ratio	29.78%	21.16%	25.17%	27.80%	2.63%	6.64%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

India					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	8.40	11.32	11.52	11.47	-0.05	0.15
Production	26.30	26.20	25.00	25.00		-1.20
Imports	1.73	0.95	1.50	1.50		0.55
Total Supply	36.43	38.47	38.02	37.97	-0.05	-0.50
Domestic Use	24.00	24.80	25.20	25.20		0.40
Exports	1.10	2.20	2.00	1.90	-0.10	-0.30
Loss						
Total Demand	25.10	27.00	27.20	27.10	-0.10	0.10
Ending Stock	11.32	11.47	10.82	10.87	0.05	-0.60
Stock/Use Ratio	45.10%	42.48%	39.78%	40.11%	0.33%	-2.37%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

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China					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	37.94	37.28	41.13	41.01	-0.12	3.73
Production	30.70	27.50	27.00	27.00		-0.50
Imports	6.23	14.80	12.00	12.00		-2.80
Total Supply	74.87	79.58	80.13	80.01	-0.12	0.43
Domestic Use	37.50	38.50	39.00	39.00		0.50
Exports	0.09	0.08	0.10	0.08	-0.02	
Loss						
Total Demand	37.59	38.58	39.10	39.08	-0.02	0.50
Ending Stock	37.28	41.01	41.03	40.93	-0.10	-0.08
Stock/Use Ratio	99.18%	106.30%	104.94%	104.73%	-0.20%	-1.56%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

Pakistan					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	1.93	1.53	1.63	1.63		0.10
Production	3.90	6.70	6.50	6.50		-0.20
Imports	4.50	2.70	3.70	3.70		1.00
Total Supply	10.33	10.93	11.83	11.83		0.90
Domestic Use	8.70	9.20	9.80	9.80		0.60
Exports	0.10	0.10	0.05	0.05		-0.05
Loss						
Total Demand	8.80	9.30	9.85	9.85		0.55
Ending Stock	1.53	1.63	1.98	1.98		0.35
Stock/Use Ratio	17.39%	17.53%	20.10%	20.10%		2.57%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

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Australia					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	4.98	4.78	3.95	4.15	0.20	-0.63
Production	5.80	5.00	5.00	5.00		
Imports						
Total Supply	10.78	9.78	8.95	9.15	0.20	-0.63
Domestic Use	0.01	0.01	0.01	0.01		
Exports	6.19	5.80	5.30	5.40	0.10	-0.40
Loss	-0.20	-0.18	-0.18	-0.18		
Total Demand	6.00	5.63	5.13	5.23	0.10	-0.40
Ending Stock	4.78	4.15	3.81	3.91	0.10	-0.24
Stock/Use Ratio	79.67%	73.71%	74.27%	74.76%	0.49%	1.05%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

Brazil					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	2.05	4.01	3.29	3.09	-0.20	-0.92
Production	11.72	14.57	16.70	16.70		2.13
Imports	0.01	0.01	0.01	0.01		
Total Supply	13.78	18.59	20.00	19.80	-0.20	1.21
Domestic Use	3.11	3.10	3.30	3.30		0.20
Exports	6.66	12.40	12.50	12.50		0.10
Loss						
Total Demand	9.77	15.50	15.80	15.80		0.30
Ending Stock	4.01	3.09	4.20	4.00	-0.20	0.91
Stock/Use Ratio	41.04%	19.94%	26.58%	25.32%	-1.27%	5.38%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

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Turkey					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	1.92	2.63	1.43	1.43		-1.20
Production	4.90	3.20	4.00	4.00		0.80
Imports	4.19	3.50	4.70	4.70		1.20
Total Supply	11.01	9.33	10.13	10.13		0.80
Domestic Use	7.50	6.50	7.50	7.50		1.00
Exports	0.86	1.40	0.80	0.80		-0.60
Loss	0.02					
Total Demand	8.38	7.90	8.30	8.30		0.40
Ending Stock	2.63	1.43	1.83	1.83		0.40
Stock/Use Ratio	31.38%	18.10%	22.05%	22.05%		3.95%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

Indonesia					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	0.46	0.36	0.40	0.40		0.04
Production						
Imports	1.66	1.85	2.00	2.00		0.15
Total Supply	2.12	2.21	2.40	2.40		0.19
Domestic Use	1.75	1.80	2.00	2.00		0.20
Exports	0.02	0.02	0.01	0.01		-0.01
Loss						
Total Demand	1.77	1.82	2.01	2.01		0.19
Ending Stock	0.36	0.40	0.39	0.39		-0.01
Stock/Use Ratio	20.34%	21.98%	19.40%	19.40%		-2.58%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	2.28	1.73	1.59	1.59		-0.14
Production	0.15	0.16	0.16	0.16		
Imports	7.00	7.40	8.00	8.00		0.60
Total Supply	9.43	9.29	9.75	9.75		0.46
Domestic Use	7.70	7.70	8.00	8.00		0.30
Exports						
Loss						
Total Demand	7.70	7.70	8.00	8.00		0.30
Ending Stock	1.73	1.59	1.74	1.74		0.15
Stock/Use Ratio	22.47%	20.65%	21.75%	21.75%		1.10%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

Vietnam					480 LBS	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	1.02	1.05	1.05	1.05		
Production						
Imports	6.47	6.90	7.00	7.10	0.10	0.20
Total Supply	7.49	7.95	8.05	8.15	0.10	0.20
Domestic Use	6.45	6.90	7.00	7.10	0.10	0.20
Exports						
Loss						
Total Demand	6.45	6.90	7.00	7.10	0.10	0.20
Ending Stock	1.05	1.05	1.05	1.05		
Stock/Use Ratio	16.28%	15.22%	15.00%	14.79%	-0.21%	-0.43%
Source: USDA Unit : Million Bls (480 LBS)			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

World					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	16,258	17,564	17,523	17,629	106.69	65.32
Production	25,346	24,773	25,920	25,940	19.60	1167.01
Imports	8,197	9,475	9,787	9,787		311.35
Total Supply	49,801	51,812	53,230	53,356	126.28	1543.68
Domestic Use	24,320	24,618	25,444	25,461	17.42	842.60
Exports	8,080	9,641	9,793	9,787	-6.53	145.88
Loss	-159	-76		-70		6.53
Total Demand	32,241	34,183	35,237	35,178	10.89	995.01
Ending Stock	17,564	17,629	18,073	18,178	104.51	548.67
Stock/Use Ratio	54.48%	51.57%	51.29%	51.67%	0.38%	0.10%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

World Less China					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	7,997	9,447	8,568	8,703	134.99	-744.62
Production	18,661	18,785	20,042	20,061	19.60	1275.88
Imports	6,841	6,253	7,174	7,174		920.98
Total Supply	33,499	34,486	35,783	35,938	154.59	1452.24
Domestic Use	16,155	16,236	16,952	16,970	17.42	733.74
Exports	8,058	9,626	9,772	9,772		145.88
Loss	-159	-76		-70		6.53
Total Demand	24,054	25,785	26,724	26,672	17.42	886.15
Ending Stock	9,447	8,703	9,140	9,266	126.28	563.91
Stock/Use Ratio	39.27%	33.75%	34.20%	34.74%	0.54%	0.99%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

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United States					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	882	925	523	621	97.98	-304.82
Production	3,151	2,628	3,484	3,484		855.67
Imports		2	2	2		
Total Supply	4,032	3,555	4,008	4,106	97.98	550.85
Domestic Use	446	403	414	414		10.89
Exports	2,780	2,569	2,830	2,830		261.27
Loss	-120	-39		-33		6.53
Total Demand	3,107	2,933	3,244	3,211		278.69
Ending Stock	925	621	806	893	87.09	272.16
Stock/Use Ratio	29.78%	21.16%	24.83%	27.80%	2.96%	6.64%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

India					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	1,829	2,465	2,508	2,497	-10.89	32.66
Production	5,726	5,704	5,443	5,443		-261.27
Imports	377	207	327	327		119.75
Total Supply	7,932	8,376	8,278	8,267	-10.89	-108.86
Domestic Use	5,225	5,400	5,487	5,487		87.09
Exports	239	479	435	414	-21.77	-65.32
Loss						
Total Demand	5,465	5,879	5,922	5,900	-21.77	21.77
Ending Stock	2,465	2,497	2,356	2,367	10.89	-130.64
Stock/Use Ratio	45.10%	42.48%	39.78%	40.11%	0.33%	-2.37%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

China					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	8,261	8,117	8,955	8,929	-26.13	812.12
Production	6,684	5,987	5,879	5,879		-108.86
Imports	1,356	3,222	2,613	2,613		-609.63
Total Supply	16,301	17,327	17,446	17,420	-26.13	93.62
Domestic Use	8,165	8,382	8,491	8,491		108.86
Exports	20	17	22	17	-4.35	
Loss						
Total Demand	8,184	8,400	8,513	8,509	-4.35	108.86
Ending Stock	8,117	8,929	8,933	8,912	-21.77	-17.42
Stock/Use Ratio	99.18%	106.30%	104.94%	104.73%	-0.20%	-1.56%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

Pakistan					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	420	333	355	355		21.77
Production	849	1,459	1,415	1,415		-43.55
Imports	980	588	806	806		217.73
Total Supply	2,249	2,380	2,576	2,576		195.95
Domestic Use	1,894	2,003	2,134	2,134		130.64
Exports	22	22	11	11		-10.89
Loss						
Total Demand	1,916	2,025	2,145	2,145		119.75
Ending Stock	333	355	431	431		76.20
Stock/Use Ratio	17.39%	17.53%	20.10%	20.10%		2.57%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

Australia					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	1,084	1,041	860	904	43.55	-137.17
Production	1,263	1,089	1,089	1,089		
Imports						
Total Supply	2,347	2,129	1,949	1,992	43.55	-137.17
Domestic Use	2	2	2	2		
Exports	1,348	1,263	1,154	1,176	21.77	-87.09
Loss	-44	-39		-39		
Total Demand	1,306	1,226	1,156	1,139	21.77	-87.09
Ending Stock	1,041	904	830	851	21.77	-52.25
Stock/Use Ratio	79.67%	73.71%	71.75%	74.76%	3.01%	1.05%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

Brazil					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	446	873	716	673	-43.55	-200.31
Production	2,552	3,172	3,636	3,636		463.76
Imports	2	2	2	2		
Total Supply	3,000	4,048	4,355	4,311	-43.55	263.45
Domestic Use	677	675	718	718		43.55
Exports	1,450	2,700	2,722	2,722		21.77
Loss						
Total Demand	2,127	3,375	3,440	3,440		65.32
Ending Stock	873	673	914	871	-43.55	198.13
Stock/Use Ratio	41.04%	19.94%	26.58%	25.32%	-1.27%	5.38%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

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Turkey					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	418	573	311	311		-261.27
Production	1,067	697	871	871		174.18
Imports	912	762	1,023	1,023		261.27
Total Supply	2,397	2,031	2,206	2,206		174.18
Domestic Use	1,633	1,415	1,633	1,633		217.73
Exports	187	305	174	174		-130.64
Loss	4					
Total Demand	1,825	1,720	1,807	1,807		87.09
Ending Stock	573	311	398	398		87.09
Stock/Use Ratio	31.38%	18.10%	22.05%	22.05%		3.95%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

Indonesia					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	100	78	87	87		8.71
Production						
Imports	361	403	435	435		32.66
Total Supply	462	481	523	523		41.37
Domestic Use	381	392	435	435		43.55
Exports	4	4	2	2		-2.18
Loss						
Total Demand	385	396	438	438		41.37
Ending Stock	78	87	85	85		-2.18
Stock/Use Ratio	20.34%	21.98%	19.40%	19.40%		-2.58%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

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Bangladesh					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	496	377	346	346		-30.48
Production	33	35	35	35		
Imports	1,524	1,611	1,742	1,742		130.64
Total Supply	2,053	2,023	2,123	2,123		100.15
Domestic Use	1,676	1,676	1,742	1,742		65.32
Exports						
Loss						
Total Demand	1,676	1,676	1,742	1,742		65.32
Ending Stock	377	346	379	379		32.66
Stock/Use Ratio	22.47%	20.65%	21.75%	21.75%		1.10%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

Vietnam					Thousand Tones	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	222	229	229	229		
Production						
Imports	1,409	1,502	1,524	1,546	21.77	43.55
Total Supply	1,631	1,731	1,753	1,774	21.77	43.55
Domestic Use	1,404	1,502	1,524	1,546	21.77	43.55
Exports						
Loss						
Total Demand	1,404	1,502	1,524	1,546	21.77	43.55
Ending Stock	229	229	229	229		
Stock/Use Ratio	16.28%	15.22%	15.00%	14.79%	-0.21%	-0.43%
Source: USDA Unit : Thousand Tones			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

World					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	95.58	103.26	103.01	103.64	0.63	0.38
Production	149.00	145.64	152.38	152.50	0.12	6.86
Imports	48.19	55.71	57.54	57.54		1.83
Total Supply	292.77	304.60	312.93	313.68	0.74	9.08
Domestic Use	142.98	144.73	149.58	149.68	0.10	4.95
Exports	47.50	56.68	57.57	57.54	-0.04	0.86
Loss	-0.93	-0.45		-0.41		0.04
Total Demand	189.54	200.96	207.16	206.81	0.06	5.85
Ending Stock	103.26	103.64	106.25	106.87	0.61	3.23
Stock/Use Ratio	54.48%	51.57%	51.29%	51.67%	0.38%	0.10%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

World Less China					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	47.01	55.54	50.37	51.16	0.79	-4.38
Production	109.71	110.44	117.82	117.94	0.12	7.50
Imports	40.22	36.76	42.18	42.18		5.41
Total Supply	196.94	202.74	210.37	211.28	0.91	8.54
Domestic Use	94.98	95.45	99.66	99.76	0.10	4.31
Exports	47.37	56.59	57.45	57.45		0.86
Loss	-0.93	-0.45		-0.41		0.04
Total Demand	141.41	151.59	157.11	156.80	0.10	5.21
Ending Stock	55.54	51.16	53.73	54.48	0.74	3.32
Stock/Use Ratio	39.27%	33.75%	34.20%	34.74%	0.54%	0.99%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

United States					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	5.18	5.44	3.07	3.65	0.58	-1.79
Production	18.52	15.45	20.48	20.48		5.03
Imports		0.01	0.01	0.01		
Total Supply	23.71	20.90	23.56	24.14	0.58	3.24
Domestic Use	2.62	2.37	2.43	2.43		0.06
Exports	16.35	15.10	16.64	16.64		1.54
Loss	-0.70	-0.23		-0.19		0.04
Total Demand	18.27	17.24	19.07	18.88		1.64
Ending Stock	5.44	3.65	4.74	5.25	0.51	1.60
Stock/Use Ratio	29.78%	21.16%	24.83%	27.80%	2.96%	6.64%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

India					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	10.75	14.49	14.75	14.68	-0.06	0.19
Production	33.66	33.54	32.00	32.00		-1.54
Imports	2.21	1.22	1.92	1.92		0.70
Total Supply	46.63	49.24	48.67	48.60	-0.06	-0.64
Domestic Use	30.72	31.74	32.26	32.26		0.51
Exports	1.41	2.82	2.56	2.43	-0.13	-0.38
Loss						
Total Demand	32.13	34.56	34.82	34.69	-0.13	0.13
Ending Stock	14.49	14.68	13.85	13.91	0.06	-0.77
Stock/Use Ratio	45.10%	42.48%	39.78%	40.11%	0.33%	-2.37%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

China					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	48.56	47.72	52.65	52.49	-0.15	4.77
Production	39.30	35.20	34.56	34.56		-0.64
Imports	7.97	18.94	15.36	15.36		-3.58
Total Supply	95.83	101.86	102.57	102.41	-0.15	0.55
Domestic Use	48.00	49.28	49.92	49.92		0.64
Exports	0.12	0.10	0.13	0.10	-0.03	
Loss						
Total Demand	48.12	49.38	50.05	50.02	-0.03	0.64
Ending Stock	47.72	52.49	52.52	52.39	-0.13	-0.10
Stock/Use Ratio	99.18%	106.30%	104.94%	104.73%	-0.20%	-1.56%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

Pakistan					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	2.47	1.96	2.09	2.09		0.13
Production	4.99	8.58	8.32	8.32		-0.26
Imports	5.76	3.46	4.74	4.74		1.28
Total Supply	13.22	13.99	15.14	15.14		1.15
Domestic Use	11.14	11.78	12.54	12.54		0.77
Exports	0.13	0.13	0.06	0.06		-0.06
Loss						
Total Demand	11.26	11.90	12.61	12.61		0.70
Ending Stock	1.96	2.09	2.53	2.53		0.45
Stock/Use Ratio	17.39%	17.53%	20.10%	20.10%		2.57%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

Australia					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	6.37	6.12	5.06	5.31	0.26	-0.81
Production	7.42	6.40	6.40	6.40		
Imports						
Total Supply	13.80	12.52	11.46	11.71	0.26	-0.81
Domestic Use	0.01	0.01	0.01	0.01		
Exports	7.92	7.42	6.78	6.91	0.13	-0.51
Loss	-0.26	-0.23		-0.23		
Total Demand	7.68	7.21	6.80	6.69	0.13	-0.51
Ending Stock	6.12	5.31	4.88	5.00	0.13	-0.31
Stock/Use Ratio	79.67%	73.71%	71.75%	74.76%	3.01%	1.05%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

Brazil					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	2.62	5.13	4.21	3.96	-0.26	-1.18
Production	15.00	18.65	21.38	21.38		2.73
Imports	0.01	0.01	0.01	0.01		
Total Supply	17.64	23.80	25.60	25.34	-0.26	1.55
Domestic Use	3.98	3.97	4.22	4.22		0.26
Exports	8.52	15.87	16.00	16.00		0.13
Loss						
Total Demand	12.51	19.84	20.22	20.22		0.38
Ending Stock	5.13	3.96	5.38	5.12	-0.26	1.16
Stock/Use Ratio	41.04%	19.94%	26.58%	25.32%	-1.27%	5.38%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

Turkey					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	2.46	3.37	1.83	1.83		-1.54
Production	6.27	4.10	5.12	5.12		1.02
Imports	5.36	4.48	6.02	6.02		1.54
Total Supply	14.09	11.94	12.97	12.97		1.02
Domestic Use	9.60	8.32	9.60	9.60		1.28
Exports	1.10	1.79	1.02	1.02		-0.77
Loss	0.03					
Total Demand	10.73	10.11	10.62	10.62		0.51
Ending Stock	3.37	1.83	2.34	2.34		0.51
Stock/Use Ratio	31.38%	18.10%	22.05%	22.05%		3.95%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

Indonesia					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	0.59	0.46	0.51	0.51		0.05
Production						
Imports	2.12	2.37	2.56	2.56		0.19
Total Supply	2.71	2.83	3.07	3.07		0.24
Domestic Use	2.24	2.30	2.56	2.56		0.26
Exports	0.03	0.03	0.01	0.01		-0.01
Loss						
Total Demand	2.27	2.33	2.57	2.57		0.24
Ending Stock	0.46	0.51	0.50	0.50		-0.01
Stock/Use Ratio	20.34%	21.98%	19.40%	19.40%		-2.58%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

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World Agriculture Supply Demand Estimates - USDA

Bangladesh					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	2.92	2.21	2.04	2.04		-0.18
Production	0.19	0.20	0.20	0.20		
Imports	8.96	9.47	10.24	10.24		0.77
Total Supply	12.07	11.89	12.48	12.48		0.59
Domestic Use	9.86	9.86	10.24	10.24		0.38
Exports						
Loss						
Total Demand	9.86	9.86	10.24	10.24		0.38
Ending Stock	2.21	2.04	2.23	2.23		0.19
Stock/Use Ratio	22.47%	20.65%	21.75%	21.75%		1.10%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			

Vietnam					170 Kg Bales	
	2022/23	2023/24 Est.	2024/25 Proj.		MoM	YOY
			May	Jun	Changes	Changes
Beginning Stock	1.31	1.34	1.34	1.34		
Production						
Imports	8.28	8.83	8.96	9.09	0.13	0.26
Total Supply	9.59	10.18	10.30	10.43	0.13	0.26
Domestic Use	8.26	8.83	8.96	9.09	0.13	0.26
Exports						
Loss						
Total Demand	8.26	8.83	8.96	9.09	0.13	0.26
Ending Stock	1.34	1.34	1.34	1.34		
Stock/Use Ratio	16.28%	15.22%	15.00%	14.79%	-0.21%	-0.43%
Source: USDA Unit : Million Bales Of 170 Kg.			Report Dated: 12-June-2024			